

**FORUM:** Disarmament Committee

**QUESTION OF:** Combating the financing of terrorism and money laundering

**SUBMITTER:** Colombia

**SIGNATORIES:** Sudan, Armenia, Turkmenistan

The United Nations Disarmament Committee,

*Alarmed* by the current economic and financial situation of many countries in the world,

*Convinced* that the application of money laundering laws and regulations remains ineffective,

*Bearing in mind* article 22 of the Universal Declaration of Human Rights adopted by the United Nations (on December 10th, 1948): “ Everyone has the human right to social security and the realization of the economic, social and cultural rights indispensable for his/her dignity”,

*Worried* by the spread of money laundering and its consequences on terrorism,

*Aware* that technologies often facilitate money laundering,

*Recognising* that cash currency transport, Islamic banks and underground bankers are the main methods used by terrorist groups,

*Keeping in mind* that money laundering, terrorist and criminal financing are related to illicit activities and tax evasion,

*Observing* that in many countries political parties, corrupted by drug trafficking, keep their earnings without declaring the source of their income,

1. Invites each member state to:

- a) Use effectively and efficiently the existing laws,
- b) Be more transparent and accountable with their behaviour;

2. Encourages each member state to:

- a) Create anti-money laundering and anti-terrorist financing units,
- b) Adopt strong AML/CFT regimes, based on the FATF recommendations;

3. Emphasizes the necessity to monitor commercial transactions and relationships, in co-ordination with the competent authorities, in order to:

- a) Promptly identify an unusual transaction by means of clear and simple documentation about trade and business activities that involve large sums of money,
- b) Prevent bribery by substantially increasing the penalties that exist in each country;

4. Calls for financial funds from each member state to develop monitoring and research projects aimed at combating money laundering and the financing of terrorism and crime;

5. Recommends financial institutions to adopt programmes which include:
- a) Customer identification and profiling,
  - b) Transitions profiling and monitoring,
  - c) Usage of due diligence programmes with high-risk customer,
  - d) Terrorist financing monitoring,
  - e) Islamic banks monitoring,
  - f) crime syndicate monitoring,
  - g) Staff training,
  - h) Co-operation with other financial institutions both locally and internationally;
6. Suggests Member States to invest money on new technologies to improve the existing system of control in order to:
- a) Introduce a protocol of terrorist financing in line with international standards,
  - b) Ensure a coherent statutory framework for tracing the source of funds,
  - c) Guarantee clear record keeping,
  - d) Limit technology support of illicit activities,
  - e) Facilitate financial institutions to monitor money laundering and terrorist/crime financing activities;
7. Advocates Governments to issue laws which:
- a) Set a limit to the amount of physical cash that can be transported,
  - b) Accurately control all the banks from their creation to their desire to operate in foreign countries,
  - c) Freeze and confiscate unrecognized financial sources coming from dictatorships (Syria, Iraq, Libya etc);
8. Endorses Member State to rationalize taxes and create new employment contracts in order to:
- a) Promote ethically correct human behaviour,
  - b) Enable everybody to receive a clear and transparent job contract;
9. Proposes to organize public campaigns against drug trafficking, corruption, embezzlement, bribery, smuggling and terrorist financing by means of:
- a) schools and universities to raise awareness and moral rebellion in young people,
  - b) clubs and societies to spread the message and develop a more responsible attitude in human beings.
10. Requests to include in the next session the item entitled “Combating the financing of terrorism and money laundering”.